

Annexure I

Features of IDBI Surya Shakti Product, Punjab

Sr. No.	Features	Details															
1	Eligible Clientele	The scheme is restricted to individuals/joint individuals. The applicant shall not have over dues with any other Institution/Bank.															
2	Amount of Loan Minimum/Maximum	<p>Up to 60% of project cost including the cost of accessories subject to maximum of Rs.10 lakh per borrower.</p> <p><i>The cost of 5 KWp plant ideal for a average 3 Bedroom House is about Rs.5.00 lakh without battery backup and around Rs.6.00 lakh with battery backup. Details of cost and means of finance is as under:</i></p> <p align="right">(Amount Rs.)</p> <table border="1"> <thead> <tr> <th>Means of Finance</th> <th><i>Without Battery Backup</i></th> <th><i>With Battery Backup</i></th> </tr> </thead> <tbody> <tr> <td><i>Subsidy (Max Rs.12000/- per kw)</i></td> <td align="center">60,000/-</td> <td align="center">60,000/-</td> </tr> <tr> <td><i>Margin</i></td> <td align="center">1,40,000/-</td> <td align="center">2,40,000/-</td> </tr> <tr> <td><i>Bank Finance</i></td> <td align="center">3,00,000/-</td> <td align="center">3,00,000/-</td> </tr> <tr> <td>Total</td> <td align="center">5,00,000/-</td> <td align="center">6,00,000/-</td> </tr> </tbody> </table>	Means of Finance	<i>Without Battery Backup</i>	<i>With Battery Backup</i>	<i>Subsidy (Max Rs.12000/- per kw)</i>	60,000/-	60,000/-	<i>Margin</i>	1,40,000/-	2,40,000/-	<i>Bank Finance</i>	3,00,000/-	3,00,000/-	Total	5,00,000/-	6,00,000/-
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3	Maximum Repayment Period Inclusive of Moratorium (for Loan Product)	Maximum 7 years. The repayment shall be in Equated Monthly Installments (EMI)															
4	Security Primary Collateral Guarantee	<ul style="list-style-type: none"> • Hypothecation of assets created out of Bank loan. • Extension of mortgage for HL/LAP customers of IDBI Bank. • For others, Personal Guarantee of at least of one Person (other than family member and preferably an employee of Punjab Govt.) with a Net Worth of at least 3 times the loan amount. • Borrower and Guarantors not to be defaulters with any Banks/ FIs. • Exposure secured by Personal Guarantee, will be capped at Rs. 3 lakh. 															



5	Rate of Interest(ROI) and Processing Fees	<p>ROI- BBR+1.50% p.a., presently effective 11.50% p.a.</p> <p><i>w.e.f. 11.05.2015, BBR of IDBI Bank has been fixed at 10.00 p.a., effective ROI will be subject to change in BBR from time to time, as notified by the Bank.</i></p> <p>Processing Fee Up to Rs.0.25 lakh : Nil Above Rs.0.25 lakh: 0.25 % of the loan amount.</p>
6	Insurance	For loans above Rs.25000/- asset to be insured in favour of Bank for the period till loan repayment.
7	Others	Receipt of subsidy will not be Bank's responsibility. Agencies will co-ordinate with Govt. Net amount (after subsidy) to be financed by bank.

Note:- Terms and conditions are subject to change from time to time without prior notice, kindly contact nearest branch for detailed information.

Contact Details-You may contact the nearest branch of IDBI Bank as per list attached or call / email at the following numbers /email-id.

Contact Persons : 1) Mr. Sunny Kukreja, Manager- 0172-5059044/9818835137
2) Mr. Manoj Batra, AGM-0172-5042187/9814391585

Email ID- suryashaktipunjab@idbi.co.in



